

6906 Groundhog Inc.
2026Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2026/3/31	2025/12/31	2025/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	208,512	620,102	343,006
1136	Current financial assets at amortised cost	438,984	41,520	542,621
1137	Current financial assets at amortised cost	438,984	41,520	542,621
1140	Current contract assets	122,504	158,583	154,260
1170	Accounts receivable, net	192,767	45,686	83,868
1470	Other current assets	10,754	9,574	10,840
11XX	Total current assets	973,521	875,465	1,134,595
	Non-current assets			
1600	Property, plant and equipment	2,031	2,131	2,721
1755	Right-of-use assets	11,985	14,751	5,644
1900	Other non-current assets	5,246	6,213	5,364
1990	Other non-current assets, others	5,246	6,213	5,364
1995	Other non-current assets, others	5,246	6,213	5,364
15XX	Total non-current assets	19,262	23,095	13,729
1XXX	Total assets	992,783	898,560	1,148,324
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	142,576	50,872	46,965
2170	Accounts payable	1,031	1,013	1,070
2200	Other payables	50,070	62,797	58,230
2230	Current tax liabilities	23,689	22,128	41,628
2280	Current lease liabilities	11,106	11,037	6,271
2300	Other current liabilities	7,193	11,005	11,752
21XX	Total current liabilities	235,665	158,852	165,916
	Non-current liabilities			
2580	Non-current lease liabilities	938	3,741	0
2600	Other non-current liabilities	8,138	7,893	11,207
2670	Other non-current liabilities, others	8,138	7,893	11,207
25XX	Total non-current liabilities	9,076	11,634	11,207
2XXX	Total liabilities	244,741	170,486	177,123
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	335,374	335,374	335,374
3100	Total Share Capital	335,374	335,374	335,374
	Capital surplus			
3200	Total capital surplus	461,225	461,225	461,225
	Retained earnings			
3310	Legal reserve	45,323	45,323	33,377
3350	Unappropriated retained earnings (accumulated deficit)	83,911	64,485	136,484
3351	Accumulated profit and loss	83,911	64,485	136,484
3300	Total retained earnings	129,234	109,808	169,861
	Other equity interest			
3400	Total other equity interest	3,694	3,152	4,741
3500	Treasury shares	(181,485)	(181,485)	(0)
31XX	Total equity attributable to owners of parent	748,042	728,074	971,201
3XXX	Total equity	748,042	728,074	971,201
3X2X	Total liabilities and equity	992,783	898,560	1,148,324
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	1,300,000	1,300,000	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2026/1/1To3/31	2025/1/1To3/31	
	Operating revenue			
4000	Total operating revenue		79,546	79,262
	Operating costs			
5000	Total operating costs		10,951	10,872
5900	Gross profit (loss) from operations		68,595	68,390

5950	Gross profit (loss) from operations	68,595	68,390
	Operating expenses		
6100	Selling expenses	14,397	12,344
6200	Administrative expenses	9,660	9,277
6300	Research and development expenses	32,364	39,454
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(123)	82
6000	Total operating expenses	56,298	61,157
6900	Net operating income (loss)	12,297	7,233
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	1,671	2,614
	Other gains and losses		
7020	Other gains and losses, net	8,238	10,868
	Finance costs		
7050	Finance costs, net	82	39
7000	Total non-operating income and expenses	9,827	13,443
7900	Profit (loss) from continuing operations before tax	22,124	20,676
	Tax expense (income)		
7950	Total tax expense (income)	2,698	3,998
8000	Profit (loss) from continuing operations	19,426	16,678
8200	Profit (loss)	19,426	16,678
	Other comprehensive income		
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	677	544
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	135	109
8360	Components of other comprehensive income that will be reclassified to profit or loss	542	435
8300	Total other comprehensive income	542	435
8500	Total comprehensive income	19,968	17,113
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	19,426	16,678
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	19,968	17,113
	Basic earnings per share		
9750	Total basic earnings per share	0.60	0.50
	Diluted earnings per share		
9850	Total diluted earnings per share	0.60	0.50

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Statements of Cash Flows

Code	Accounting Title	2026/1/1To3/31	2025/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	22,124	20,676
A10000	Profit (loss) before tax	22,124	20,676
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	3,008	3,032
A20200	Amortization expense	25	25
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(123)	82
A20900	Interest expense	82	39
A21200	Interest income	(1,671)	(2,614)
A20010	Total adjustments to reconcile profit (loss)	1,321	564
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	36,225	7,980
A31150	Decrease (increase) in accounts receivable	(40,798)	(17,599)
A31240	Decrease (increase) in other current assets	359	(1,885)
A31000	Total changes in operating assets	(4,214)	(11,504)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(14,638)	(10,993)
A32150	Increase (decrease) in accounts payable	18	14
A32180	Increase (decrease) in other payable	(12,727)	(8,645)
A32230	Increase (decrease) in other current liabilities	(3,812)	(6,660)
A32240	Increase (decrease) in net defined benefit liability	220	136
A32000	Total changes in operating liabilities	(30,939)	(26,148)
A30000	Total changes in operating assets and liabilities	(35,153)	(37,652)
A20000	Total adjustments	(33,832)	(37,088)
A33000	Cash inflow (outflow) generated from operations	(11,708)	(16,412)
A33100	Interest received	151	42
A33500	Income taxes refund (paid)	(302)	(167)

AAAA	Net cash flows from (used in) operating activities		(11,859)	(16,537)
	Cash flows from (used in) investing activities			
B00040	Acquisition of financial assets at amortised cost		(397,464)	(494,542)
B02700	Acquisition of property, plant and equipment		(142)	0
B09900	Other investing activities		(6)	(14)
BBBB	Net cash flows from (used in) investing activities		(397,612)	(494,556)
	Cash flows from (used in) financing activities			
C04020	Payments of lease liabilities		(2,814)	(2,700)
CCCC	Net cash flows from (used in) financing activities		(2,814)	(2,700)
DDDD	Effect of exchange rate changes on cash and cash equivalents		695	553
EEEE	Net increase (decrease) in cash and cash equivalents		(411,590)	(513,240)
E00100	Cash and cash equivalents at beginning of period		620,102	856,246
E00200	Cash and cash equivalents at end of period		208,512	343,006
E00210	Cash and cash equivalents reported in the statement of financial position		208,512	343,006

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Statements of Change in Equity												
		3110	3100	3200	3310	3350	3300	3410	3400	3500	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	335,374	335,374	461,225	45,323	64,485	109,808	3,152	3,152	(181,485)	728,074	728,074
D1	Profit (loss)	0	0	0	0	19,426	19,426	0	0	0	19,426	19,426
D3	Other comprehensive income	0	0	0	0	0	0	542	542	0	542	542
D5	Total comprehensive income	0	0	0	0	19,426	19,426	542	542	0	19,968	19,968
Y1	Total increase (decrease) in equity	0	0	0	0	19,426	19,426	542	542	0	19,968	19,968
Z1	Equity at end of period	335,374	335,374	461,225	45,323	83,911	129,234	3,694	3,694	(181,485)	748,042	748,042

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Last year's Statements of Change in Equity												
		3110	3100	3200	3310	3350	3300	3410	3400	3500	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	335,374	335,374	461,225	33,377	119,806	153,183	4,306	4,306	0	954,088	954,088
D1	Profit (loss)	0	0	0	0	16,678	16,678	0	0	0	16,678	16,678
D3	Other comprehensive income	0	0	0	0	0	0	435	435	0	435	435
D5	Total comprehensive income	0	0	0	0	16,678	16,678	435	435	0	17,113	17,113
Y1	Total increase (decrease) in equity	0	0	0	0	16,678	16,678	435	435	0	17,113	17,113
Z1	Equity at end of period	335,374	335,374	461,225	33,377	136,484	169,861	4,741	4,741	0	971,201	971,201