

6906 Groundhog Inc.

2025Q1 Consolidated Financial Report

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Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2025/3/31	2024/12/31	2024/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	343,006	856,246	252,924
1136	Current financial assets at amortised cost	542,621	48,079	654,401
1137	Current financial assets at amortised cost	542,621	48,079	654,401
1140	Current contract assets	154,260	162,306	131,094
1170	Accounts receivable, net	83,868	53,475	48,395
1470	Other current assets	10,840	6,070	7,517
11XX	Total current assets	1,134,595	1,126,176	1,094,331
	Non-current assets			
1600	Property, plant and equipment	2,721	3,334	5,103
1755	Right-of-use assets	5,644	8,063	15,319
1900	Other non-current assets	5,364	4,907	4,565
1990	Other non-current assets, others	5,364	4,907	4,565
1995	Other non-current assets, others	5,364	4,907	4,565
15XX	Total non-current assets	13,729	16,304	24,987
1XXX	Total assets	1,148,324	1,142,480	1,119,318
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	46,965	45,121	53,792
2170	Accounts payable	1,070	1,056	1,031
2200	Other payables	58,230	66,875	53,900
2230	Current tax liabilities	41,628	37,518	29,997
2280	Current lease liabilities	6,271	8,937	10,591
2300	Other current liabilities	11,752	18,412	944
21XX	Total current liabilities	165,916	177,919	150,255
	Non-current liabilities			
2580	Non-current lease liabilities	0	0	6,271
2600	Other non-current liabilities	11,207	10,473	9,664
2670	Other non-current liabilities, others	11,207	10,473	9,664
25XX	Total non-current liabilities	11,207	10,473	15,935
2XXX	Total liabilities	177,123	188,392	166,190
	Equity			
	Equity attributable to owners of parent			
	Share capital			

3110	Ordinary share	335,374	335,374	335,374
3100	Total Share Capital	335,374	335,374	335,374
	Capital surplus			
3200	Total capital surplus	461,225	461,225	461,225
	Retained earnings			
3310	Legal reserve	33,377	33,377	22,537
3350	Unappropriated retained earnings (accumulated deficit)	136,484	119,806	130,439
3351	Accumulated profit and loss	136,484	119,806	130,439
3300	Total retained earnings	169,861	153,183	152,976
	Other equity interest			
3400	Total other equity interest	4,741	4,306	3,553
31XX	Total equity attributable to owners of parent	971,201	954,088	953,128
3XXX	Total equity	971,201	954,088	953,128
3X2X	Total liabilities and equity	1,148,324	1,142,480	1,119,318
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2025/1/1To3/31	2024/1/1To3/31
	Operating revenue		
4000	Total operating revenue	79,262	77,191
	Operating costs		
5000	Total operating costs	10,872	18,655
5900	Gross profit (loss) from operations	68,390	58,536
5950	Gross profit (loss) from operations	68,390	58,536
	Operating expenses		
6100	Selling expenses	12,344	11,447
6200	Administrative expenses	9,277	9,722
6300	Research and development expenses	39,454	24,583
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	82	(1,497)
6000	Total operating expenses	61,157	44,255
6900	Net operating income (loss)	7,233	14,281
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	2,614	2,080
	Other gains and losses		
7020	Other gains and losses, net	10,868	6,306
	Finance costs		
7050	Finance costs, net	39	89
7000	Total non-operating income and expenses	13,443	8,297
7900	Profit (loss) from continuing operations before tax	20,676	22,578
	Tax expense (income)		
7950	Total tax expense (income)	3,998	3,935
8000	Profit (loss) from continuing operations	16,678	18,643
8200	Profit (loss)	16,678	18,643
	Other comprehensive income		
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	544	1,481
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	109	296
8360	Components of other comprehensive income that will be reclassified to profit or loss	435	1,185
8300	Total other comprehensive income	435	1,185
8500	Total comprehensive income	17,113	19,828
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	16,678	18,643
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	17,113	19,828
	Basic earnings per share		
9750	Total basic earnings per share	0.50	0.56
	Diluted earnings per share		

9850	Total diluted earnings per share	0.50	0.56
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Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2025/1/1To3/31	2024/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	20,676	22,578
A10000	Profit (loss) before tax	20,676	22,578
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	3,032	3,156
A20200	Amortization expense	25	84
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	82	(1,497)
A20900	Interest expense	39	89
A21200	Interest income	(2,614)	(2,080)
A21900	Share-based payments	0	2,242
A20010	Total adjustments to reconcile profit (loss)	564	1,994
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	7,980	(35,943)
A31150	Decrease (increase) in accounts receivable	(17,599)	(20,671)
A31180	Decrease (increase) in other receivable	0	77
A31240	Adjustments for decrease (increase) in other current assets	(1,885)	(282)
A31000	Total changes in operating assets	(11,504)	(56,819)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(10,993)	36,962
A32150	Increase (decrease) in accounts payable	14	41
A32180	Increase (decrease) in other payable	(8,645)	(6,694)
A32230	Adjustments for increase (decrease) in other current liabilities	(6,660)	94
A32240	Increase (decrease) in net defined benefit liability	136	155
A32000	Total changes in operating liabilities	(26,148)	30,558
A30000	Total changes in operating assets and liabilities	(37,652)	(26,261)
A20000	Total adjustments	(37,088)	(24,267)
A33000	Cash inflow (outflow) generated from operations	(16,412)	(1,689)
A33100	Interest received	42	76
A33500	Income taxes refund (paid)	(167)	(1,162)
AAAA	Net cash flows from (used in) operating activities	(16,537)	(2,775)
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(494,542)	(648,259)
B09900	Other investing activities	(14)	(3)
BBBB	Net cash flows from (used in) investing activities	(494,556)	(648,262)
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(2,700)	(2,700)
C04600	Proceeds from issuing shares	0	410,831

CCCC	Net cash flows from (used in) financing activities	(2,700)	408,131
DDDD	Effect of exchange rate changes on cash and cash equivalents	553	1,704
EEEE	Net increase (decrease) in cash and cash equivalents	(513,240)	(241,202)
E00100	Cash and cash equivalents at beginning of period	856,246	494,126
E00200	Cash and cash equivalents at end of period	343,006	252,924
E00210	Cash and cash equivalents reported in the statement of financial position	343,006	252,924

Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	335,374	335,374	461,225	33,377	119,806	153,183	4,306	4,306	954,088	954,088
D1	Profit (loss)	0	0	0	0	16,678	16,678	0	0	16,678	16,678
D3	Other comprehensive income	0	0	0	0	0	0	435	435	435	435
D5	Total comprehensive income	0	0	0	0	16,678	16,678	435	435	17,113	17,113
Y1	Total increase (decrease) in equity	0	0	0	0	16,678	16,678	435	435	17,113	17,113
Z1	Equity at end of period	335,374	335,374	461,225	33,377	136,484	169,861	4,741	4,741	971,201	971,201

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Last year's Statements of Change in Equity

		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	22,537	111,796	134,333	2,368	2,368	520,227	520,227
D1	Profit (loss)	0	0	0	0	18,643	18,643	0	0	18,643	18,643
D3	Other comprehensive income	0	0	0	0	0	0	1,185	1,185	1,185	1,185
D5	Total comprehensive income	0	0	0	0	18,643	18,643	1,185	1,185	19,828	19,828
E1	Issue of shares	29,950	29,950	380,881	0	0	0	0	0	410,831	410,831
N1	Share-based payments	0	0	2,242	0	0	0	0	0	2,242	2,242
Y1	Total increase (decrease) in equity	29,950	29,950	383,123	0	18,643	18,643	1,185	1,185	432,901	432,901
Z1	Equity at end of period	335,374	335,374	461,225	22,537	130,439	152,976	3,553	3,553	953,128	953,128