

6906 Groundhog Inc.  
2024Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2024/12/31	2023/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	856,246	494,126
1136	Current financial assets at amortised cost	48,079	6,142
1137	Current financial assets at amortised cost	48,079	6,142
1140	Current contract assets	162,306	93,706
1170	Accounts receivable, net	53,475	48,486
1470	Other current assets	6,070	4,575
11XX	Total current assets	1,126,176	647,035
	Non-current assets		
1600	Property, plant and equipment	3,334	5,840
1755	Right-of-use assets	8,063	17,738
1900	Other non-current assets	4,907	5,550
1990	Other non-current assets, others	4,907	5,550
1995	Other non-current assets, others	4,907	5,550
15XX	Total non-current assets	16,304	29,128
1XXX	Total assets	1,142,480	676,163
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2130	Current contract liabilities	45,121	37,559
2170	Accounts payable	1,056	990
2200	Other payables	66,875	60,594
2230	Current tax liabilities	37,518	27,559
2280	Current lease liabilities	8,937	10,541
2300	Other current liabilities	18,412	850
21XX	Total current liabilities	177,919	138,093
	Non-current liabilities		
2580	Non-current lease liabilities	0	8,937
2600	Other non-current liabilities	10,473	8,906
2670	Other non-current liabilities, others	10,473	8,906
25XX	Total non-current liabilities	10,473	17,843
2XXX	Total liabilities	188,392	155,936
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	335,374	305,424

3100	Total Share Capital	335,374	305,424
	Capital surplus		
3200	Total capital surplus	461,225	78,102
	Retained earnings		
3310	Legal reserve	33,377	22,537
3350	Unappropriated retained earnings (accumulated deficit)	119,806	111,796
3351	Accumulated profit and loss	119,806	111,796
3300	Total retained earnings	153,183	134,333
	Other equity interest		
3400	Total other equity interest	4,306	2,368
31XX	Total equity attributable to owners of parent	954,088	520,227
3XXX	Total equity	954,088	520,227
3X2X	Total liabilities and equity	1,142,480	676,163
3997	Number of share capital awaiting retirement	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2024/1/1To12/31	2023/1/1To12/31
	Operating revenue		
4000	Total operating revenue	393,778	371,188
	Operating costs		
5000	Total operating costs	61,484	66,129
5900	Gross profit (loss) from operations	332,294	305,059
5950	Gross profit (loss) from operations	332,294	305,059
	Operating expenses		
6100	Selling expenses	44,932	43,859
6200	Administrative expenses	41,807	43,728
6300	Research and development expenses	125,293	94,597
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(1,467)	(2,053)
6000	Total operating expenses	210,565	180,131
6900	Net operating income (loss)	121,729	124,928
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	9,984	6,323
	Other gains and losses		
7020	Other gains and losses, net	17,823	5,118
	Finance costs		
7050	Finance costs, net	282	468
7000	Total non-operating income and expenses	27,525	10,973
7900	Profit (loss) from continuing operations before tax	149,254	135,901
	Tax expense (income)		
7950	Total tax expense (income)	30,101	26,019
8000	Profit (loss) from continuing operations	119,153	109,882
8200	Profit (loss)	119,153	109,882
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	309	(1,477)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	309	(1,477)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	2,422	(31)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	484	(6)
8360	Components of other comprehensive income that will be reclassified to profit or loss	1,938	(25)
8300	Total other comprehensive income	2,247	(1,502)
8500	Total comprehensive income	121,400	108,380
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	119,153	109,882
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	121,400	108,380

	Basic earnings per share		
9750	Total basic earnings per share	3.56	3.60
	Diluted earnings per share		
9850	Total diluted earnings per share	3.55	3.47

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2024/1/1To12/31	2023/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	149,254	135,901
A10000	Profit (loss) before tax	149,254	135,901
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	12,508	12,422
A20200	Amortization expense	336	335
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(1,467)	(2,053)
A20900	Interest expense	282	468
A21200	Interest income	(9,984)	(6,323)
A21900	Share-based payments	2,242	0
A23200	Loss (gain) on disposal of investments accounted for using equity method	440	0
A20010	Total adjustments to reconcile profit (loss)	4,357	4,849
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(67,155)	(26,811)
A31150	Decrease (increase) in accounts receivable	(10,750)	22,954
A31240	Adjustments for decrease (increase) in other current assets	(1,351)	1,115
A31000	Total changes in operating assets	(79,256)	(2,742)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	13,208	(22,273)
A32150	Increase (decrease) in accounts payable	67	36
A32180	Increase (decrease) in other payable	6,280	1,787
A32230	Adjustments for increase (decrease) in other current liabilities	17,562	9,131
A32240	Increase (decrease) in net defined benefit liability	699	342
A32000	Total changes in operating liabilities	37,816	(10,977)
A30000	Total changes in operating assets and liabilities	(41,440)	(13,719)
A20000	Total adjustments	(37,083)	(8,870)
A33000	Cash inflow (outflow) generated from operations	112,171	127,031
A33100	Interest received	9,889	6,343
A33500	Income taxes refund (paid)	(19,617)	(21,267)
AAAA	Net cash flows from (used in) operating activities	102,443	112,107
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(41,937)	200,960
B02700	Acquisition of property, plant and equipment	(327)	(2,090)
B09900	Other investing activities	(138)	(211)
BBBB	Net cash flows from (used in) investing activities	(42,402)	198,659
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(10,800)	(9,900)

C04500	Cash dividends paid	(100,612)	(103,978)
C04600	Proceeds from issuing shares	410,831	0
CCCC	Net cash flows from (used in) financing activities	299,419	(113,878)
DDDD	Effect of exchange rate changes on cash and cash equivalents	2,660	(188)
EEEE	Net increase (decrease) in cash and cash equivalents	362,120	196,700
E00100	Cash and cash equivalents at beginning of period	494,126	297,426
E00200	Cash and cash equivalents at end of period	856,246	494,126
E00210	Cash and cash equivalents reported in the statement of financial position	856,246	494,126

Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	22,537	111,796	134,333	2,368	2,368	520,227	520,227
B1	Legal reserve appropriated	0	0	0	10,840	(10,840)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(100,612)	(100,612)	0	0	(100,612)	(100,612)
D1	Profit (loss)	0	0	0	0	119,153	119,153	0	0	119,153	119,153
D3	Other comprehensive income	0	0	0	0	309	309	1,938	1,938	2,247	2,247
D5	Total comprehensive income	0	0	0	0	119,462	119,462	1,938	1,938	121,400	121,400
E1	Issue of shares	29,950	29,950	380,881	0	0	0	0	0	410,831	410,831
N1	Share-based payments	0	0	2,242	0	0	0	0	0	2,242	2,242
Y1	Total increase (decrease) in equity	29,950	29,950	383,123	10,840	8,010	18,850	1,938	1,938	433,861	433,861
Z1	Equity at end of period	335,374	335,374	461,225	33,377	119,806	153,183	4,306	4,306	954,088	954,088

Unit: NT\$ thousands

**Last year's Statements of Change in Equity**

		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691
B1	Legal reserve appropriated	0	0	0	11,643	(11,643)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(103,844)	(103,844)	0	0	(103,844)	(103,844)
D1	Profit (loss)	0	0	0	0	109,882	109,882	0	0	109,882	109,882
D3	Other comprehensive income	0	0	0	0	(1,477)	(1,477)	(25)	(25)	(1,502)	(1,502)
D5	Total comprehensive income	0	0	0	0	108,405	108,405	(25)	(25)	108,380	108,380
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	11,643	(7,082)	4,561	(25)	(25)	4,536	4,536
Z1	Equity at end of period	305,424	305,424	78,102	22,537	111,796	134,333	2,368	2,368	520,227	520,227