

6906 Groundhog Inc.

2024Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/9/30	2023/12/31	2023/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	815,251	494,126	456,429
1136	Current financial assets at amortised cost	6,331	6,142	6,455
1137	Current financial assets at amortised cost	6,331	6,142	6,455
1140	Current contract assets	170,492	93,706	87,706
1170	Accounts receivable, net	3,256	48,486	21,621
1470	Other current assets	12,550	4,575	11,704
11XX	Total current assets	1,007,880	647,035	583,915
	Non-current assets			
1600	Property, plant and equipment	3,679	5,840	4,618
1755	Right-of-use assets	10,481	17,738	20,156
1900	Other non-current assets	4,996	5,550	3,321
1990	Other non-current assets, others	4,996	5,550	3,321
1995	Other non-current assets, others	4,996	5,550	3,321
15XX	Total non-current assets	19,156	29,128	28,095
1XXX	Total assets	1,027,036	676,163	612,010
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	30,514	37,559	41,181
2170	Accounts payable	1,020	990	1,040
2200	Other payables	58,635	60,594	55,047
2230	Current tax liabilities	24,199	27,559	15,754
2280	Current lease liabilities	10,691	10,541	10,492
2300	Other current liabilities	902	850	873
21XX	Total current liabilities	125,961	138,093	124,387
	Non-current liabilities			
2580	Non-current lease liabilities	900	8,937	11,591
2600	Other non-current liabilities	9,961	8,906	7,365
2670	Other non-current liabilities, others	9,961	8,906	7,365
25XX	Total non-current liabilities	10,861	17,843	18,956
2XXX	Total liabilities	136,822	155,936	143,343
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	335,374	305,424	305,424
3100	Total Share Capital	335,374	305,424	305,424
	Capital surplus			
3200	Total capital surplus	461,225	78,102	78,102
	Retained earnings			
3310	Legal reserve	33,377	22,537	22,537
3350	Unappropriated retained earnings (accumulated deficit)	56,867	111,796	58,933
3351	Accumulated profit and loss	56,867	111,796	58,933

3300	Total retained earnings	90,244	134,333	81,470
	Other equity interest			
3400	Total other equity interest	3,371	2,368	3,671
31XX	Total equity attributable to owners of parent	890,214	520,227	468,667
3XXX	Total equity	890,214	520,227	468,667
3X2X	Total liabilities and equity	1,027,036	676,163	612,010
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2024/7/1To9/30	2023/7/1To9/30	2024/1/1To9/30	2023/1/1To9/30
	Operating revenue				
4000	Total operating revenue	103,597	113,355	247,851	234,238
	Operating costs				
5000	Total operating costs	11,464	17,498	49,575	46,704
5900	Gross profit (loss) from operations	92,133	95,857	198,276	187,534
5950	Gross profit (loss) from operations	92,133	95,857	198,276	187,534
	Operating expenses				
6100	Selling expenses	10,403	11,740	32,523	32,537
6200	Administrative expenses	9,431	13,775	28,152	32,828
6300	Research and development expenses	35,064	25,750	84,872	66,353
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(11)	102	(1,463)	(2,529)
6000	Total operating expenses	54,887	51,367	144,084	129,189
6900	Net operating income (loss)	37,246	44,490	54,192	58,345
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	2,525	1,320	7,578	4,988
	Other gains and losses				
7020	Other gains and losses, net	(486)	4,840	9,387	6,847
	Finance costs				
7050	Finance costs, net	64	112	230	367
7000	Total non-operating income and expenses	1,975	6,048	16,735	11,468
7900	Profit (loss) from continuing operations before tax	39,221	50,538	70,927	69,813
	Tax expense (income)				
7950	Total tax expense (income)	7,970	10,218	14,404	14,271
8000	Profit (loss) from continuing operations	31,251	40,320	56,523	55,542
8200	Profit (loss)	31,251	40,320	56,523	55,542
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	(746)	1,213	1,253	1,598
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(150)	243	250	320
8360	Components of other comprehensive income that will be reclassified to profit or loss	(596)	970	1,003	1,278
8300	Total other comprehensive income	(596)	970	1,003	1,278
8500	Total comprehensive income	30,655	41,290	57,526	56,820
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	31,251	40,320	56,523	55,542
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	30,655	41,290	57,526	56,820
	Basic earnings per share				
9750	Total basic earnings per share	0.93	1.32	1.69	1.82
	Diluted earnings per share				
9850	Total diluted earnings per share	0.93	1.30	1.69	1.77

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2024/1/1To9/30	2023/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	70,927	69,813
A10000	Profit (loss) before tax	70,927	69,813
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	9,418	9,323
A20200	Amortization expense	252	252
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(1,463)	(2,529)
A20900	Interest expense	230	367
A21200	Interest income	(7,578)	(4,988)
A21900	Share-based payments	2,242	0
A29900	Other adjustments to reconcile profit (loss)	440	0
A20010	Total adjustments to reconcile profit (loss)	3,541	2,425
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(75,391)	(20,270)
A31150	Decrease (increase) in accounts receivable	44,825	54,424
A31180	Decrease (increase) in other receivable	77	0
A31240	Adjustments for decrease (increase) in other current assets	(1,722)	(3,417)
A31000	Total changes in operating assets	(32,211)	30,737
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(6,636)	(23,403)
A32150	Increase (decrease) in accounts payable	30	86
A32180	Increase (decrease) in other payable	(1,959)	(3,761)
A32230	Adjustments for increase (decrease) in other current liabilities	52	13
A32240	Increase (decrease) in net defined benefit liability	505	244
A32000	Total changes in operating liabilities	(8,008)	(26,821)
A30000	Total changes in operating assets and liabilities	(40,219)	3,916
A20000	Total adjustments	(36,678)	6,341
A33000	Cash inflow (outflow) generated from operations	34,249	76,154
A33100	Interest received	2,114	3,843
A33500	Income taxes refund (paid)	(18,600)	(11,885)
AAAA	Net cash flows from (used in) operating activities	17,763	68,112
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(189)	0
B00050	Proceeds from disposal of financial assets at amortised cost	0	200,647
B02700	Acquisition of property, plant and equipment	0	(187)
B03700	Increase in refundable deposits	(31)	(40)
BBBB	Net cash flows from (used in) investing activities	(220)	200,420
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(8,100)	(7,200)
C04500	Cash dividends paid	(100,612)	(103,978)
C04600	Proceeds from issuing shares	410,831	0
CCCC	Net cash flows from (used in) financing activities	302,119	(111,178)
DDDD	Effect of exchange rate changes on cash and cash equivalents	1,463	1,649
EEEE	Net increase (decrease) in cash and cash equivalents	321,125	159,003

E00100	Cash and cash equivalents at beginning of period	494,126	297,426
E00200	Cash and cash equivalents at end of period	815,251	456,429
E00210	Cash and cash equivalents reported in the statement of financial position	815,251	456,429

Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	22,537	111,796	134,333	2,368	2,368	520,227	520,227
B1	Legal reserve appropriated	0	0	0	10,840	(10,840)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(100,612)	(100,612)	0	0	(100,612)	(100,612)
D1	Profit (loss)	0	0	0	0	56,523	56,523	0	0	56,523	56,523
D3	Other comprehensive income	0	0	0	0	0	0	1,003	1,003	1,003	1,003
D5	Total comprehensive income	0	0	0	0	56,523	56,523	1,003	1,003	57,526	57,526
E1	Issue of shares	29,950	29,950	380,881	0	0	0	0	0	410,831	410,831
N1	Share-based payments	0	0	2,242	0	0	0	0	0	2,242	2,242

Y1	Total increase (decrease) in equity	29,950	29,950	383,123	10,840	(54,929)	(44,089)	1,003	1,003	369,987	369,987
Z1	Equity at end of period	335,374	335,374	461,225	33,377	56,867	90,244	3,371	3,371	890,214	890,214

Y1	Total increase (decrease) in equity	0	0	0	11,643	(59,945)	(48,302)	1,278	1,278	(47,024)	(47,024)
Z1	Equity at end of period	305,424	305,424	78,102	22,537	58,933	81,470	3,671	3,671	468,667	468,667