

6906 Groundhog Inc.  
2024Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2024/3/31	2023/12/31	2023/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	252,924	494,126	406,423
1136	Current financial assets at amortised cost	654,401	6,142	106,090
1137	Current financial assets at amortised cost	654,401	6,142	106,090
1140	Current contract assets	131,094	93,706	87,043
1170	Accounts receivable, net	48,395	48,486	64,394
1470	Other current assets	7,517	4,575	18,348
11XX	Total current assets	1,094,331	647,035	682,298
	Non-current assets			
1600	Property, plant and equipment	5,103	5,840	5,788
1755	Right-of-use assets	15,319	17,738	24,995
1900	Other non-current assets	4,565	5,550	4,347
1990	Other non-current assets, others	4,565	5,550	4,347
1995	Other non-current assets, others	4,565	5,550	4,347
15XX	Total non-current assets	24,987	29,128	35,130
1XXX	Total assets	1,119,318	676,163	717,428
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	53,792	37,559	79,980
2170	Accounts payable	1,031	990	950
2200	Other payables	53,900	60,594	39,338
2230	Current tax liabilities	29,997	27,559	30,410
2280	Current lease liabilities	10,591	10,541	9,500
2300	Other current liabilities	944	850	863
21XX	Total current liabilities	150,255	138,093	161,041
	Non-current liabilities			
2580	Non-current lease liabilities	6,271	8,937	16,861
2600	Other non-current liabilities	9,664	8,906	6,669
2670	Other non-current liabilities, others	9,664	8,906	6,669
25XX	Total non-current liabilities	15,935	17,843	23,530
2XXX	Total liabilities	166,190	155,936	184,571
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	335,374	305,424	305,424
3100	Total Share Capital	335,374	305,424	305,424
	Capital surplus			
3200	Total capital surplus	461,225	78,102	78,102
	Retained earnings			
3310	Legal reserve	22,537	22,537	10,894

3350	Unappropriated retained earnings (accumulated deficit)	130,439	111,796	136,226
3351	Accumulated profit and loss	130,439	111,796	136,226
3300	Total retained earnings	152,976	134,333	147,120
	Other equity interest			
3400	Total other equity interest	3,553	2,368	2,211
31XX	Total equity attributable to owners of parent	953,128	520,227	532,857
3XXX	Total equity	953,128	520,227	532,857
3X2X	Total liabilities and equity	1,119,318	676,163	717,428
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2024/1/1To3/31	2023/1/1To3/31
	Operating revenue		
4000	Total operating revenue	77,191	73,241
	Operating costs		
5000	Total operating costs	18,655	14,020
5900	Gross profit (loss) from operations	58,536	59,221
5950	Gross profit (loss) from operations	58,536	59,221
	Operating expenses		
6100	Selling expenses	11,447	10,889
6200	Administrative expenses	9,722	10,006
6300	Research and development expenses	24,583	19,426
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(1,497)	(3,405)
6000	Total operating expenses	44,255	36,916
6900	Net operating income (loss)	14,281	22,305
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	2,080	1,676
	Other gains and losses		
7020	Other gains and losses, net	6,306	(1,571)
	Finance costs		
7050	Finance costs, net	89	134
7000	Total non-operating income and expenses	8,297	(29)
7900	Profit (loss) from continuing operations before tax	22,578	22,276
	Tax expense (income)		
7950	Total tax expense (income)	3,935	4,928
8000	Profit (loss) from continuing operations	18,643	17,348
8200	Profit (loss)	18,643	17,348
	Other comprehensive income		
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	1,481	(227)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	296	(45)
8360	Components of other comprehensive income that will be reclassified to profit or loss	1,185	(182)
8300	Total other comprehensive income	1,185	(182)
8500	Total comprehensive income	19,828	17,166
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	18,643	17,348
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	19,828	17,166
	Basic earnings per share		
9750	Total basic earnings per share	0.56	0.57
	Diluted earnings per share		
9850	Total diluted earnings per share	0.56	0.55

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2024/1/1To3/31	2023/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	22,578	22,276
A10000	Profit (loss) before tax	22,578	22,276
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	3,156	3,127
A20200	Amortization expense	84	84
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(1,497)	(3,405)
A20900	Interest expense	89	134
A21200	Interest income	(2,080)	(1,676)
A21900	Share-based payments	2,242	0
A20010	Total adjustments to reconcile profit (loss)	1,994	(1,736)
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(35,943)	(18,808)
A31150	Decrease (increase) in accounts receivable	(20,671)	18,594
A31180	Decrease (increase) in other receivable	77	0
A31240	Adjustments for decrease (increase) in other current assets	(282)	952
A31000	Total changes in operating assets	(56,819)	738
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	36,962	8,703
A32150	Increase (decrease) in accounts payable	41	(4)
A32180	Increase (decrease) in other payable	(6,694)	(19,604)
A32230	Adjustments for increase (decrease) in other current liabilities	94	2
A32240	Increase (decrease) in net defined benefit liability	155	87
A32000	Total changes in operating liabilities	30,558	(10,816)
A30000	Total changes in operating assets and liabilities	(26,261)	(10,078)
A20000	Total adjustments	(24,267)	(11,814)
A33000	Cash inflow (outflow) generated from operations	(1,689)	10,462
A33100	Interest received	76	914
A33500	Income taxes refund (paid)	(1,162)	(416)
AAAA	Net cash flows from (used in) operating activities	(2,775)	10,960
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(648,259)	0
B00050	Proceeds from disposal of financial assets at amortised cost	0	101,012
B09900	Other investing activities	(3)	(13)
BBBB	Net cash flows from (used in) investing activities	(648,262)	100,999
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(2,700)	(2,700)
C04600	Proceeds from issuing shares	410,831	0
CCCC	Net cash flows from (used in) financing activities	408,131	(2,700)
DDDD	Effect of exchange rate changes on cash and cash equivalents	1,704	(262)
EEEE	Net increase (decrease) in cash and cash equivalents	(241,202)	108,997
E00100	Cash and cash equivalents at beginning of period	494,126	297,426

E00200	Cash and cash equivalents at end of period	252,924	406,423
E00210	Cash and cash equivalents reported in the statement of financial position	252,924	406,423

Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	22,537	111,796	134,333	2,368	2,368	520,227	520,227
D1	Profit (loss)	0	0	0	0	18,643	18,643	0	0	18,643	18,643
D3	Other comprehensive income	0	0	0	0	0	0	1,185	1,185	1,185	1,185
D5	Total comprehensive income	0	0	0	0	18,643	18,643	1,185	1,185	19,828	19,828
E1	Issue of shares	29,950	29,950	380,881	0	0	0	0	0	410,831	410,831
N1	Share-based payments	0	0	2,242	0	0	0	0	0	2,242	2,242
Y1	Total increase (decrease) in equity	29,950	29,950	383,123	0	18,643	18,643	1,185	1,185	432,901	432,901
Z1	Equity at end of period	335,374	335,374	461,225	22,537	130,439	152,976	3,553	3,553	953,128	953,128

Unit: NT\$ thousands

Last year's Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691
D1	Profit (loss)	0	0	0	0	17,348	17,348	0	0	17,348	17,348
D3	Other comprehensive income	0	0	0	0	0	0	(182)	(182)	(182)	(182)
D5	Total comprehensive income	0	0	0	0	17,348	17,348	(182)	(182)	17,166	17,166
Y1	Total increase (decrease) in equity	0	0	0	0	17,348	17,348	(182)	(182)	17,166	17,166
Z1	Equity at end of period	305,424	305,424	78,102	10,894	136,226	147,120	2,211	2,211	532,857	532,857