

6906 Groundhog Inc.  
2023Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet			
Code	Accounting Title	2023/12/31	2022/12/31
	Assets		
	Current assets		
1100	Cash and cash equivalents	494,126	297,426
1136	Current financial assets at amortised cost	6,142	107,102
1137	Current financial assets at amortised cost	6,142	107,102
1140	Current contract assets	93,706	68,330
1170	Accounts receivable, net	48,486	79,439
1470	Other current assets	4,575	18,347
11XX	Total current assets	647,035	570,644
	Non-current assets		
1535	Non-current financial assets at amortised cost	0	100,000
1536	Non-current financial assets at amortised cost	0	100,000
1600	Property, plant and equipment	5,840	6,497
1755	Right-of-use assets	17,738	27,413
1900	Other non-current assets	5,550	4,191
1990	Other non-current assets, others	5,550	4,191
1995	Other non-current assets, others	5,550	4,191
15XX	Total non-current assets	29,128	138,101
1XXX	Total assets	676,163	708,745
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2130	Current contract liabilities	37,559	71,277
2170	Accounts payable	990	954
2200	Other payables	60,594	58,942
2230	Current tax liabilities	27,559	25,511
2280	Current lease liabilities	10,541	9,455
2300	Other current liabilities	850	861
21XX	Total current liabilities	138,093	167,000
	Non-current liabilities		
2580	Non-current lease liabilities	8,937	19,478
2600	Other non-current liabilities	8,906	6,576
2670	Other non-current liabilities, others	8,906	6,576
25XX	Total non-current liabilities	17,843	26,054
2XXX	Total liabilities	155,936	193,054
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	305,424	305,424
3100	Total Share Capital	305,424	305,424
	Capital surplus		
3200	Total capital surplus	78,102	78,102

	Retained earnings		
3310	Legal reserve	22,537	10,894
3350	Unappropriated retained earnings (accumulated deficit)	111,796	118,878
3351	Accumulated profit and loss	111,796	118,878
3300	Total retained earnings	134,333	129,772
	Other equity interest		
3400	Total other equity interest	2,368	2,393
31XX	Total equity attributable to owners of parent	520,227	515,691
3XXX	Total equity	520,227	515,691
3X2X	Total liabilities and equity	676,163	708,745
3997	Number of share capital awaiting retirement	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0

Statement of Comprehensive Income			
Code	Accounting Title	2023/1/1To12/31	2022/1/1To12/31
	Operating revenue		
4000	Total operating revenue	371,188	312,877
	Operating costs		
5000	Total operating costs	66,129	57,852
5900	Gross profit (loss) from operations	305,059	255,025
5950	Gross profit (loss) from operations	305,059	255,025
	Operating expenses		
6100	Selling expenses	43,859	39,561
6200	Administrative expenses	43,728	39,831
6300	Research and development expenses	94,597	89,064
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(2,053)	4,044
6000	Total operating expenses	180,131	172,500
6900	Net operating income (loss)	124,928	82,525
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	6,323	4,301
	Other gains and losses		
7020	Other gains and losses, net	5,118	50,939
	Finance costs		
7050	Finance costs, net	468	653
7000	Total non-operating income and expenses	10,973	54,587
7900	Profit (loss) from continuing operations before tax	135,901	137,112
	Tax expense (income)		
7950	Total tax expense (income)	26,019	20,972
8000	Profit (loss) from continuing operations	109,882	116,140
8200	Profit (loss)	109,882	116,140
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	(1,477)	287
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(1,477)	287
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	(31)	3,410
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(6)	598
8360	Components of other comprehensive income that will be reclassified to profit or loss	(25)	2,812
8300	Total other comprehensive income	(1,502)	3,099
8500	Total comprehensive income	108,380	119,239
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	109,882	116,140
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	108,380	119,239
	Basic earnings per share		
9750	Total basic earnings per share	3.60	3.80
	Diluted earnings per share		
9850	Total diluted earnings per share	3.47	3.69

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Statements of Cash Flows			
Code	Accounting Title	2023/1/1To12/31	2022/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	135,901	137,112
A10000	Profit (loss) before tax	135,901	137,112
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	12,422	12,561
A20200	Amortization expense	335	331
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(2,053)	4,044
A20900	Interest expense	468	653
A21200	Interest income	(6,323)	(4,301)
A20010	Total adjustments to reconcile profit (loss)	4,849	13,288
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(26,811)	(22,624)
A31150	Decrease (increase) in accounts receivable	22,954	(12,660)
A31240	Adjustments for decrease (increase) in other current assets	1,115	(1,506)
A31000	Total changes in operating assets	(2,742)	(36,790)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(22,273)	(1,371)
A32150	Increase (decrease) in accounts payable	36	735
A32180	Increase (decrease) in other payable	1,787	13,956
A32230	Adjustments for increase (decrease) in other current liabilities	9,131	260
A32240	Increase (decrease) in net defined benefit liability	342	428
A32000	Total changes in operating liabilities	(10,977)	14,008
A30000	Total changes in operating assets and liabilities	(13,719)	(22,782)
A20000	Total adjustments	(8,870)	(9,494)
A33000	Cash inflow (outflow) generated from operations	127,031	127,618
A33100	Interest received	6,343	4,442
A33500	Income taxes refund (paid)	(21,267)	(6,399)
AAAA	Net cash flows from (used in) operating activities	112,107	125,661
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	0	(157,711)
B00050	Proceeds from disposal of financial assets at amortised cost	200,960	0
B02700	Acquisition of property, plant and equipment	(2,090)	(170)
B09900	Other investing activities	(211)	48
BBBB	Net cash flows from (used in) investing activities	198,659	(157,833)
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(9,900)	(10,800)
C04500	Cash dividends paid	(103,978)	(16,945)
CCCC	Net cash flows from (used in) financing activities	(113,878)	(27,745)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(188)	3,268
EEEE	Net increase (decrease) in cash and cash equivalents	196,700	(56,649)
E00100	Cash and cash equivalents at beginning of period	297,426	354,075
E00200	Cash and cash equivalents at end of period	494,126	297,426
E00210	Cash and cash equivalents reported in the statement of financial position	494,126	297,426

Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691
B1	Legal reserve appropriated	0	0	0	11,643	(11,643)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(103,844)	(103,844)	0	0	(103,844)	(103,844)
D1	Profit (loss)	0	0	0	0	109,882	109,882	0	0	109,882	109,882
D3	Other comprehensive income	0	0	0	0	(1,477)	(1,477)	(25)	(25)	(1,502)	(1,502)
D5	Total comprehensive income	0	0	0	0	108,405	108,405	(25)	(25)	108,380	108,380
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	11,643	(7,082)	4,561	(25)	(25)	4,536	4,536
Z1	Equity at end of period	305,424	305,424	78,102	22,537	111,796	134,333	2,368	2,368	520,227	520,227

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Last year's Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	282,800	282,800	78,102	6,617	46,320	52,937	(419)	(419)	413,420	413,420
B1	Legal reserve appropriated	0	0	0	4,277	(4,277)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(16,968)	(16,968)	0	0	(16,968)	(16,968)
B9	Stock dividends of ordinary share	22,624	22,624	0	0	(22,624)	(22,624)	0	0	0	0
D1	Profit (loss)	0	0	0	0	116,140	116,140	0	0	116,140	116,140
D3	Other comprehensive income	0	0	0	0	287	287	2,812	2,812	3,099	3,099
D5	Total comprehensive income	0	0	0	0	116,427	116,427	2,812	2,812	119,239	119,239
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	22,624	22,624	0	4,277	72,558	76,835	2,812	2,812	102,271	102,271
Z1	Equity at end of period	305,424	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691