

6906 Groundhog Inc.  
2023Q3 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/9/30	2022/12/31	2022/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	456,429	297,426	429,625
1136	Current financial assets at amortised cost	6,455	107,102	102,560
1137	Current financial assets at amortised cost	6,455	107,102	102,560
1140	Current contract assets	87,706	68,330	86,008
1170	Accounts receivable, net	21,621	79,439	49,476
1470	Other current assets	11,704	18,347	23,683
11XX	Total current assets	583,915	570,644	691,352
	Non-current assets			
1535	Non-current financial assets at amortised cost	0	100,000	0
1536	Non-current financial assets at amortised cost	0	100,000	0
1600	Property, plant and equipment	4,618	6,497	7,058
1755	Right-of-use assets	20,156	27,413	29,832
1900	Other non-current assets	3,321	4,191	5,919
1990	Other non-current assets, others	3,321	4,191	5,919
1995	Other non-current assets, others	3,321	4,191	5,919
15XX	Total non-current assets	28,095	138,101	42,809
1XXX	Total assets	612,010	708,745	734,161
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	41,181	71,277	88,795
2170	Accounts payable	1,040	954	949
2200	Other payables	55,047	58,942	69,843
2230	Current tax liabilities	15,754	25,511	27,024
2280	Current lease liabilities	10,492	9,455	9,411
2300	Other current liabilities	873	861	848
21XX	Total current liabilities	124,387	167,000	196,870
	Non-current liabilities			
2580	Non-current lease liabilities	11,591	19,478	22,083
2600	Other non-current liabilities	7,365	6,576	11,696
2670	Other non-current liabilities, others	7,365	6,576	11,696
25XX	Total non-current liabilities	18,956	26,054	33,779
2XXX	Total liabilities	143,343	193,054	230,649
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	305,424	305,424	305,424
3100	Total Share Capital	305,424	305,424	305,424
	Capital surplus			
3200	Total capital surplus	78,102	78,102	78,102

	Retained earnings			
3310	Legal reserve	22,537	10,894	10,894
3350	Unappropriated retained earnings (accumulated deficit)	58,933	118,878	106,116
3351	Accumulated profit and loss	58,933	118,878	106,116
3300	Total retained earnings	81,470	129,772	117,010
	Other equity interest			
3400	Total other equity interest	3,671	2,393	2,976
31XX	Total equity attributable to owners of parent	468,667	515,691	503,512
3XXX	Total equity	468,667	515,691	503,512
3X2X	Total liabilities and equity	612,010	708,745	734,161
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2023/7/1To9/30	2022/7/1To9/30	2023/1/1To9/30	2022/1/1To9/30
	Operating revenue				
4000	Total operating revenue	113,355	56,286	234,238	227,376
	Operating costs				
5000	Total operating costs	17,498	14,916	46,704	41,207
5900	Gross profit (loss) from operations	95,857	41,370	187,534	186,169
5950	Gross profit (loss) from operations	95,857	41,370	187,534	186,169
	Operating expenses				
6100	Selling expenses	11,740	9,729	32,537	28,316
6200	Administrative expenses	13,775	10,281	32,828	27,289
6300	Research and development expenses	25,750	20,274	66,353	64,924
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	102	603	(2,529)	1,007
6000	Total operating expenses	51,367	40,887	129,189	121,536
6900	Net operating income (loss)	44,490	483	58,345	64,633
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	1,320	1,243	4,988	2,205
	Other gains and losses				
7020	Other gains and losses, net	4,840	27,288	6,847	58,471
	Finance costs				
7050	Finance costs, net	112	158	367	508
7000	Total non-operating income and expenses	6,048	28,373	11,468	60,168
7900	Profit (loss) from continuing operations before tax	50,538	28,856	69,813	124,801
	Tax expense (income)				
7950	Total tax expense (income)	10,218	7,002	14,271	21,136
8000	Profit (loss) from continuing operations	40,320	21,854	55,542	103,665
8200	Profit (loss)	40,320	21,854	55,542	103,665
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	1,213	1,541	1,598	3,395
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	243	0	320	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	970	1,541	1,278	3,395
8300	Total other comprehensive income	970	1,541	1,278	3,395
8500	Total comprehensive income	41,290	23,395	56,820	107,060
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	40,320	21,854	55,542	103,665
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	41,290	23,395	56,820	107,060
	Basic earnings per share				
9750	Total basic earnings per share	1.32	0.72	1.82	3.39
	Diluted earnings per share				
9850	Total diluted earnings per share	1.30	0.71	1.77	3.34

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2023/1/1To9/30	2022/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	69,813	124,801
A10000	Profit (loss) before tax	69,813	124,801
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	9,323	9,411
A20200	Amortization expense	252	247
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(2,529)	1,007
A20900	Interest expense	367	508
A21200	Interest income	(4,988)	(2,205)
A20010	Total adjustments to reconcile profit (loss)	2,425	8,968
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(20,270)	(40,254)
A31150	Decrease (increase) in accounts receivable	54,424	20,292
A31240	Adjustments for decrease (increase) in other current assets	(3,417)	(1,666)
A31000	Total changes in operating assets	30,737	(21,628)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(23,403)	16,147
A32150	Increase (decrease) in accounts payable	86	730
A32180	Increase (decrease) in other payable	(3,761)	24,880
A32230	Adjustments for increase (decrease) in other current liabilities	13	387
A32990	Increase (decrease) in other operating liabilities	244	321
A32000	Total changes in operating liabilities	(26,821)	42,465
A30000	Total changes in operating assets and liabilities	3,916	20,837
A20000	Total adjustments	6,341	29,805
A33000	Cash inflow (outflow) generated from operations	76,154	154,606
A33100	Interest received	3,843	1,504
A33500	Income taxes refund (paid)	(11,885)	(6,214)
AAAA	Net cash flows from (used in) operating activities	68,112	149,896
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(170,000)	(53,169)
B00050	Proceeds from disposal of financial assets at amortised cost	370,647	0
B02700	Acquisition of property, plant and equipment	(187)	0
B03700	Increase in refundable deposits	(40)	0
B09900	Other investing activities	0	(62)
BBBB	Net cash flows from (used in) investing activities	200,420	(53,231)
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(7,200)	(8,100)
C04500	Cash dividends paid	(103,978)	0
CCCC	Net cash flows from (used in) financing activities	(111,178)	(8,100)
DDDD	Effect of exchange rate changes on cash and cash equivalents	1,649	(13,015)
EEEE	Net increase (decrease) in cash and cash equivalents	159,003	75,550
E00100	Cash and cash equivalents at beginning of period	297,426	354,075
E00200	Cash and cash equivalents at end of period	456,429	429,625

E00210	Cash and cash equivalents reported in the statement of financial position	456,429	429,625
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Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691
B1	Legal reserve appropriated	0	0	0	11,643	(11,643)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(103,844)	(103,844)	0	0	(103,844)	(103,844)
D1	Profit (loss)	0	0	0	0	55,542	55,542	0	0	55,542	55,542
D3	Other comprehensive income	0	0	0	0	0	0	1,278	1,278	1,278	1,278
D5	Total comprehensive income	0	0	0	0	55,542	55,542	1,278	1,278	56,820	56,820
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	11,643	(59,945)	(48,302)	1,278	1,278	(47,024)	(47,024)
Z1	Equity at end of period	305,424	305,424	78,102	22,537	58,933	81,470	3,671	3,671	468,667	468,667

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Last year's Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	282,800	282,800	78,102	6,617	46,320	52,937	(419)	(419)	413,420	413,420
B1	Legal reserve appropriated	0	0	0	4,277	(4,277)	0	0	0	0	0
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
B5	Cash dividends of ordinary share	0	0	0	0	(16,968)	(16,968)	0	0	(16,968)	(16,968)
B9	Stock dividends of ordinary share	22,624	22,624	0	0	(22,624)	(22,624)	0	0	0	0
D1	Profit (loss)	0	0	0	0	103,665	103,665	0	0	103,665	103,665
D3	Other comprehensive income	0	0	0	0	0	0	3,395	3,395	3,395	3,395
D5	Total comprehensive income	0	0	0	0	103,665	103,665	3,395	3,395	107,060	107,060
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	22,624	22,624	0	4,277	59,796	64,073	3,395	3,395	90,092	90,092
Z1	Equity at end of period	305,424	305,424	78,102	10,894	106,116	117,010	2,976	2,976	503,512	503,512