

6906 Groundhog Inc.  
2023Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/3/31	2022/12/31	2022/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	406,423	297,426	304,654
1136	Current financial assets at amortised cost	106,090	107,102	144,085
1137	Current financial assets at amortised cost	106,090	107,102	144,085
1140	Current contract assets	87,043	68,330	74,334
1170	Accounts receivable, net	64,394	79,439	46,499
1470	Other current assets	18,348	18,347	15,075
11XX	Total current assets	682,298	570,644	584,647
	Non-current assets			
1535	Non-current financial assets at amortised cost	0	100,000	0
1536	Non-current financial assets at amortised cost	0	100,000	0
1600	Property, plant and equipment	5,788	6,497	8,494
1755	Right-of-use assets	24,995	27,413	34,670
1900	Other non-current assets	4,347	4,191	3,720
1990	Other non-current assets, others	4,347	4,191	3,720
1995	Other non-current assets, others	4,347	4,191	3,720
15XX	Total non-current assets	35,130	138,101	46,884
1XXX	Total assets	717,428	708,745	631,531
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2130	Current contract liabilities	79,980	71,277	63,685
2170	Accounts payable	950	954	410
2200	Other payables	39,338	58,942	40,901
2230	Current tax liabilities	30,410	25,511	19,160
2280	Current lease liabilities	9,500	9,455	10,217
2300	Other current liabilities	863	861	673
21XX	Total current liabilities	161,041	167,000	135,046
	Non-current liabilities			
2580	Non-current lease liabilities	16,861	19,478	26,361
2600	Other non-current liabilities	6,669	6,576	6,815
2670	Other non-current liabilities, others	6,669	6,576	6,815
25XX	Total non-current liabilities	23,530	26,054	33,176
2XXX	Total liabilities	184,571	193,054	168,222
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	305,424	305,424	282,800
3100	Total Share Capital	305,424	305,424	282,800
	Capital surplus			
3200	Total capital surplus	78,102	78,102	78,102

	Retained earnings			
3310	Legal reserve	10,894	10,894	6,617
3350	Unappropriated retained earnings (accumulated deficit)	136,226	118,878	95,120
3351	Accumulated profit and loss	136,226	118,878	95,120
3300	Total retained earnings	147,120	129,772	101,737
	Other equity interest			
3400	Total other equity interest	2,211	2,393	670
31XX	Total equity attributable to owners of parent	532,857	515,691	463,309
3XXX	Total equity	532,857	515,691	463,309
3X2X	Total liabilities and equity	717,428	708,745	631,531
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income			
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31
	Operating revenue		
4000	Total operating revenue	73,241	99,773
	Operating costs		
5000	Total operating costs	14,020	12,988
5900	Gross profit (loss) from operations	59,221	86,785
5950	Gross profit (loss) from operations	59,221	86,785
	Operating expenses		
6100	Selling expenses	10,889	9,147
6200	Administrative expenses	10,006	7,949
6300	Research and development expenses	19,426	23,213
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(3,405)	479
6000	Total operating expenses	36,916	40,788
6900	Net operating income (loss)	22,305	45,997
	Non-operating income and expenses		
	Interest income		
7100	Total interest income	1,676	318
	Other income		
7010	Total other income	0	0
	Other gains and losses		
7020	Other gains and losses, net	(1,571)	14,643
	Finance costs		
7050	Finance costs, net	134	181
7000	Total non-operating income and expenses	(29)	14,780
7900	Profit (loss) from continuing operations before tax	22,276	60,777
	Tax expense (income)		
7950	Total tax expense (income)	4,928	11,977
8000	Profit (loss) from continuing operations	17,348	48,800
8200	Profit (loss)	17,348	48,800
	Other comprehensive income		
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	(227)	1,089
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(45)	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	(182)	1,089
8300	Total other comprehensive income	(182)	1,089
8500	Total comprehensive income	17,166	49,889
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	17,348	48,800
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	17,166	49,889
	Basic earnings per share		
9750	Total basic earnings per share	0.57	1.60
	Diluted earnings per share		
9850	Total diluted earnings per share	0.55	1.58

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2023/1/1To3/31	2022/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	22,276	60,777
A10000	Profit (loss) before tax	22,276	60,777
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	3,127	3,137
A20200	Amortization expense	84	82
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(3,405)	479
A20900	Interest expense	134	181
A21200	Interest income	(1,676)	(318)
A20010	Total adjustments to reconcile profit (loss)	(1,736)	3,561
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31125	Decrease (increase) in contract assets	(18,808)	(28,588)
A31130	Decrease (increase) in notes receivable	18,594	23,714
A31240	Adjustments for decrease (increase) in other current assets	952	(14)
A31000	Total changes in operating assets	738	(4,888)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	8,703	(8,963)
A32160	Increase (decrease) in accounts payable to related parties	(4)	191
A32180	Increase (decrease) in other payable	(19,604)	(4,062)
A32230	Adjustments for increase (decrease) in other current liabilities	2	212
A32990	Increase (decrease) in other operating liabilities	87	103
A32000	Total changes in operating liabilities	(10,816)	(12,519)
A30000	Total changes in operating assets and liabilities	(10,078)	(17,407)
A20000	Total adjustments	(11,814)	(13,846)
A33000	Cash inflow (outflow) generated from operations	10,462	46,931
A33100	Interest received	914	116
A33500	Income taxes refund (paid)	(416)	(196)
AAAA	Net cash flows from (used in) operating activities	10,960	46,851
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	101,012	(94,694)
B09900	Other investing activities	(13)	(15)
BBBB	Net cash flows from (used in) investing activities	100,999	(94,709)
	Cash flows from (used in) financing activities		
C04020	Payments of lease liabilities	(2,700)	(2,700)
CCCC	Net cash flows from (used in) financing activities	(2,700)	(2,700)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(262)	1,137
EEEE	Net increase (decrease) in cash and cash equivalents	108,997	(49,421)
E00100	Cash and cash equivalents at beginning of period	297,426	354,075
E00200	Cash and cash equivalents at end of period	406,423	304,654
E00210	Cash and cash equivalents reported in the statement of financial position	406,423	304,654

Unit: NT\$ thousands

Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	305,424	305,424	78,102	10,894	118,878	129,772	2,393	2,393	515,691	515,691
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
D1	Profit (loss)	0	0	0	0	17,348	17,348	0	0	17,348	17,348
D3	Other comprehensive income	0	0	0	0	0	0	(182)	(182)	(182)	(182)
D5	Total comprehensive income	0	0	0	0	17,348	17,348	(182)	(182)	17,166	17,166
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	0	17,348	17,348	(182)	(182)	17,166	17,166
Z1	Equity at end of period	305,424	305,424	78,102	10,894	136,226	147,120	2,211	2,211	532,857	532,857

Unit: NT\$ thousands

Last year's Statements of Change in Equity											
		3110	3100	3200	3310	3350	3300	3410	3400	31XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
A1	Equity at beginning of period	282,800	282,800	78,102	6,617	46,320	52,937	(419)	(419)	413,420	413,420
B3	Special reserve appropriated	0	0	0	0	0	0	0	0	0	0
D1	Profit (loss)	0	0	0	0	48,800	48,800	0	0	48,800	48,800
D3	Other comprehensive income	0	0	0	0	0	0	1,089	1,089	1,089	1,089
D5	Total comprehensive income	0	0	0	0	48,800	48,800	1,089	1,089	49,889	49,889
N1	Share-based payments	0	0	0	0	0	0	0	0	0	0
Y1	Total increase (decrease) in equity	0	0	0	0	48,800	48,800	1,089	1,089	49,889	49,889
Z1	Equity at end of period	282,800	282,800	78,102	6,617	95,120	101,737	670	670	463,309	463,309